

EASTERN REFINERY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED AS ON 30 JUNE 2020

		For the year ended 30 June 2020	For the year ended 30 June 2019
Revenue	26.00	16,557.67	19,308.14
Processing Expenses	27.00	(13,160.21)	(13,885.51)
Gross Profit		3,397.46	5,422.63
Administrative Expenses	28.00	(4,662.53)	(5,168.61)
Financial Expenses	29.00	(4.59)	(6.54)
Operating Profit/(Loss)		(1,269.66)	247.48
Other Income	30.00	2,665.49	973.33
Net Profit/(Loss) before Taxation and W.P.P. Fund		1,395.83	1,220.81
Less: Contribution to W.P.P. Fund	31.00	69.79	61.04
Net Profit/(Loss) before Taxation		1,326.04	1,159.77
Provision for Income Tax			
Current Tax	25.00	(276.01)	(63.22)
Deferred Tax	20.00	123.24	(349.81)
Net Profit After Taxation		1,173.27	746.74
Balance brought Forward from Previous Year		761.20	663.40
Profit Available for Appropriation and Adjustment		1,934.47	1,410.14
Appropriation/Adjustment			
Revenue Reserve	17.00	-	(100.00)
Proposed Dividend	24.00	-	(412.50)
Capital Reserve	16.00	(154.79)	(136.44)
Adjustment against Expenses & Others		20.56	-
Retained Earnings Carried Forward		1,800.24	761.20
Earnings Per Share (EPS)	32.00	35.55	22.63

The annexed notes from 1 to 41 form an integral part of these financial statements.

Director

Director

Signed in terms of our annexed report of same date

Chattogram,
25.05.2021

Rahman Mostafa Alam & Co.
Chartered Accountants
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Khan Wahab Shfique Rahman & Co.
Chartered Accountants
DVC: 2105251016AS628713

