

EASTERN REFINERY LIMITED

(A subsidiary of Bangladesh Petroleum Corporation)
North patenga, Chattogram

REQUEST FOR EXPRESSION OF INTEREST (EOI)

1	Ministry/Division		Ministry of Power, Energy and Mineral Resources/Energy and Mineral Resources Division
2	Agency		Bangladesh Petroleum Corporation
3	Procuring Entity Name		Eastern Refinery Limited (ERL)
4	Procuring Entity District		Chattogram.
5	Expression of interest for selection of		Consulting firm (National, Simple Lump-sum) to provide Consultancy services for Identification, Comprehensive Listing Valuation / Revaluation, Recording and Reorganization of ERL's Assets & Liabilities.
6	EOI Ref No		ER/Accounts/Asset revaluation/2022-01
7	Date		23-12-2022
KEY INFORMATION			
8	Procurement Method		Quality and Cost Based Selection (QCBS) Method
FUNDING INFORMATION			
9	Budget and Source of Funds		Own Fund of ERL
PARTICULAR INFORMATION			
10	EOI Closing Date, Time & Place		Date: 05-01-2023....Time...1430 hours... Place: Finance & Accounts Division, Eastern Refinery Limited, North Patenga, Chattogram
INFORMATION FOR APPLICANT			
11	Brief Description of Assignment/Services	Eastern Refinery Ltd. (ERL), A Subsidiary of Bangladesh Petroleum Corporation (BPC) under the administrative control of Energy and Mineral Resources Division of the Ministry of Power, Energy and Mineral resources, Government of the Peoples Republic of Bangladesh. ERL is engaged in producing petroleum products through processing of Crude Oil. ERL intends to appoint a Consulting Firm to provide Consultancy services for Identification, Comprehensive Listing, Valuation/Revaluation, Recording and Reorganization of ERL's Assets & Liabilities. The major assignment is to Collect Asset & liability data and to prepare data collection sheet, Conduct physical identification, verification, listing and classification of assets, determine present condition /value of assets & liabilities, Comprehensive valuation /revaluation of assets & liabilities and Prepare category wise asset register for all assets of ERL as on30 th June 2022 as per BSEC Notification no. SEC/CMRRCD/2009-193/150/Admin dated 18 August 2013,IAS(s), IFRS(s) and also any other guideline/circular/notification/regulation published time to time by any regulatory authority applicable for Public Limited Company.	
12	Experience, Resources and Delivery Capacity Required	The Applicant(s) shall meet the following eligibility criteria and shall furnish the documentary evidence in support of their eligibility criteria. a) Only enlisted Valuer Firm(s) of Bangladesh Securities & Exchange Commission (BSEC) or any JVCA with a BSEC enlisted firm can participate. The consulting/valuer firm(s) shall be a partnership Firms or a company registered with the registrar of the Joint Stock companies and Firms. As per BSEC Notification no. SEC/CMRRCD/2006-158/207/Admin/80 dated June 03,2018 the existing External Auditor(s) of ERL is not eligible to participate in this EOI.	

		<ul style="list-style-type: none"> b) The minimum number of years of general experience in consulting service as Prime Consultant shall be 5 years; years counting backward from the date of publication of EOI in the newspaper. c) The firm(s) shall have experience in completion of minimum 1(one) assignment of physical verification, survey and valuation of fixed assets for any Public / Private Sector Entity or large industrial company during the last 10 years; years counting backward from the date of publication of EOI in the newspaper. d) Brochures, description of related assignment and experience in similar nature of services shall be submitted. e) All Certificates of experience shall be in client's letter head pad having address, telephone & fax numbers and e-mail of the clients and shall include name, location, description and duration of services as well as contract amount in BDT. f) The Applicant(s) shall have up-dated Trade License, VAT registration certificate, Income Tax certificate and legal capacity to perform the service. g) The consulting firm (s) shall have requisite number of appropriate and experienced key professionals as mentioned in the ToR. A list of key professionals and their signed CV's with photograph shall be submitted. h) The consulting firm(s) shall submit Audit Report for last 03 years. i) The consulting firm(s) shall submit a Bank Solvency Certificate. j) The consulting firm(s) shall have separate valuation/consultancy team. k) Others are as per ToR. 		
13	Other Details	<ul style="list-style-type: none"> a) Short listing will be made in accordance with the "Rule 115 of PPR 2008" b) The EOI shall be submitted in 2 sets (One original & One copy) on or before the specified date, time and place. The applications will be opened on date 05-01-2023., time 1500 hours in presence of the representatives of the EOI applicants (if any) c) The EOI shall be submitted in sealed envelope and clearly marked with name of the assignment to the office of the inviting official. d) Interested applicants may obtain further information from the official inviting tender during the office hours. 		
14	Association with foreign firm is	Encouraged		
15	Phasing of Services	Location	Indicative Start Date	Indicative Completion Date
	01	Draft Valuation Report	Head Office, North Patenga, Chattogram	Within seven (7) Days from the effective date of contract.
	02	Final Valuation Report	Do	Within 120 Days from the effective date of contract.
PROCURING ENTITY DETAILS				
16	Name of Official Inviting Expressions of Interest. Designation of Official Inviting Expression of Interest. Address of Official Inviting Expressions of Interest. Contract details of Official Inviting Expressions of Interest.	Mr. Nurul Alam, Assistant General Manager (C&M), Eastern Refinery Ltd., North patenga, Chattogram, Phone no. 01818127300, email: erfundmanagement@gmail.com		
17	The Procuring entity reserves the right to accept or reject any or all EOI(s) without showing any reason thereof.			

Note: If EOI can't be received/opened on the date of schedule due to any unavoidable circumstances, the same will be received/opened on the next working day at the same time and same place.